

ANNEXURE-II

ANNUAL REPORT ON CSR ACTIVITES

1. A brief outline of the company's CSR policy, including overview of projects or programs proposed to be undertaken and a reference to the CSR policy and projects or programs Outline of the Policy

Social Responsibility is one of the many responsibilities of a Corporate to contribute something from its earnings for the development of the society without any expectation. In order to ensure and streamline such social and economic development of the society at large and also to ensure all citizens including corporate' participation along with the Government, corporate social activities are brought under the regulatory framework under the relevant statute – Companies Act, 2013. Accordingly, the regulatory framework stipulates 2% of the average net profit of the preceding three years should be spent by the Corporate under the CSR policy framed by the corporate concerned every year. The Corporate are expected to spend such amount for the social and economic upliftment of the society in and around the Corporate concerned and also society at large, in order to upliftment of literary level of the people by way of extending educational assistance, development of infrastructure facilities of the educational institutions, society in and around the Corporate, Health care programmes to the needy people, skill development through sponsorship of nationally recognised sports activities etc.,.

Accordingly, your company has formulated a CSR Policy with the following objectives.

Objectives of the CSR Activities

- To Environment Sustainable, Maintaining & Water Conservation;
- Education & Healthcare;
- Plantation of saplings etc., in local villages of Tamil Nadu;
- Part funding for construction of public utility and amenities such as Roads, Rest Rooms, Drainages etc., for the local regions.

Your Board of Directors had also constituted a Board's Sub-Committee to administer and manage the CSR activities under the CSR policy of the Company with the following members.

2. The Composition of the CSR Committee.

S. No	Committee Member	Type	Category in the Board
1	Mr. JAGANATHAN NITHIN	Chairman	Whole Time Director
2	Mr. G R JAGANATHAN	Member	Director

The above composition of the CSR Committee duly complied with the Provisions of Section 135 of the Companies Act 2013 viz., a Corporate Social Responsibility Committee of the Board shall be consisting of three or more directors, out of which at least one director shall be an independent director. Since your company is a private limited, the company do not have independent director.

3. Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company.

The web link where composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website as mentioned below:

<https://schnellenergy.com/>

Since our CSR obligation is less than Rs.50/- Lakhs, FY 21-22 onwards CSR committee meetings was dispensed as per the MCA Notification, Amendments and Rules and CSR relating matters has approved by the board in place of the CSR Committee.

4. Provide the details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable (attach the report).

Not applicable

The Impact assessment of CSR Project will arise only when the Company's average CSR obligation exceeds ten crore rupees in the three immediately preceding financial years

5. a) Average net profit of the company as per section 135(5).

(Rs. In Lakhs)

Financial Year	2020-21	2019-20	2018-19
Last three years profit (in Rs. Lakhs)	919.03	494.07	357.91
Average profit (in Rs. Lakhs)			590.34
2% of the average Net Profit			11.81
Rounded Off			11.80

CSR Obligations for the Financial year

b)	Two percent of average net profit of the company as per section 135(5)	11.80 Lakhs
c)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years	NIL
d)	Amount required to be set off for the financial year, if any	0.00 Lakhs
e)	Total CSR obligation for the financial year (7a+7b-7c).	11.80 Lakhs

6. a) Details of CSR amount spent against on-going projects for the financial year:

S.No	Name of the Project	Item from the list of activities in Schedule VII to the Act.	Local area (Yes/No)	Location of the project.		Project duration	Amount allocated for the project (in Rs.).	Amount spent in the current financial Year (in Rs.).	Amount transferred to Unspent CSR Account for the project as per Section 135(6) (in Rs.)	Mode of Implementation -Direct (Yes/No)	Mode of Implementation -Through Implementing Agency	
				State	District						Name	CSR Registration number.
NIL												

Details of CSR amount spent against other than on-going projects for the financial year:

S.No	Name of the Project	Item from the list of activities in schedule VII to the Act.	Local area (Yes/No)	Location of the Project. State & District	Amount spent for the projects	Mode of implementation	Mode of implementation Through implementing agency.	
							Name	CSR Registration number
1	2	3	4	5	6	7	8	
1	Amenities to School	Promoting Education	Yes	Coimbatore, Tamil Nadu	2,71,145	Directly	NA	NA
2	Pond and park	Environmental sustainability	Yes	Coimbatore, Tamil Nadu	8,98,000	Directly	NA	NA
TOTAL					11,69,145			

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CIN: U31900TZ2008PTC014277

(b) Amount spent in Administrative Overheads : NIL

(c) Amount spent on Impact Assessment, if applicable : NIL

(d) Total amount spent for the Financial Year (7b+7c+7d+7e) : NIL

(e) CSR amount spent or unspent for the financial year:

Total Amount Spent for the Financial Year. (in `)	Amount Unspent (Rs. In Lakhs)		
	Total Amount transferred to Unspent CSR Account as per section 135(6).	Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5).	
	Amount	Date of transfer	Amount
Rs. 11.69 Lakhs	NIL	NIL	NIL

Note: The CSR Committee is proposed to transfer Unspent CSR amount to PM National relief fund on or before 30 September 2022.

(f) Excess amount for set off, if any:

S. No	Particular	Amount in Lakhs
(i)	Two percent of average net profit of the company as per section 135(5)	11.80
(ii)	Total amount spent for the Financial Year	11.69
(iii)	Excess amount spent for the financial year [(ii)-(i)]	0.00
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	0.00
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	0.00

7. Details of Unspent CSR amount for the preceding three financial years:

Sl. No.	Preceding Financial Year.	Amount transferred to Unspent CSR Account under section 135 (6) (in Rs.)	Amount spent in the reporting Financial Year (in Rs.).	Amount transferred to any fund specified under Schedule VII as per section 135(5), if any.			Amount remaining to be spent in succeeding financial years. (in Rs.)
				Name of the Fund	Amount (Rs in Lakhs).	Date of transfer.	
1.	2018-19	NA	NA	NA	NA	NA	NA
2.	2019-20	NA	NA	NA	NA	NA	NA
3.	2020-21	NA	NA	NA	NA	NA	NA
	Total		NA		NA		NA

There is no unspent CSR amount for the preceding three financial years since the provisions of CSR is applicable from the Financial Year 2021-22.

8. Whether any capital assets have been created or acquired through Corporate Social Responsibility amount spent in the Financial Year:

If Yes, enter the number of Capital assets created/ acquired:

Furnish the details relating to such asset(s) so created or acquired through Corporate Social Responsibility amount spent in the Financial Year:

S.NO	SHORT PARTICULARS OF THE PROPERTY OR ASSETS INCLUDING COMPLETE ADDRESS AND LOCATION OF THE PROPERTY	PINCODE OF THE PROPERTY OR ASSETS	DATE OF CREATION	AMOUNT OF CSR SPENT	DETAILS OF THE ENTITY/ AUTHORITY/BENEFICIARY OF THE REGISTERED OWNER
NIL					

9. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5):

During the year while calculating the CSR spent amount, the company was inadvertently taken the fully value of CSR spent amount inclusive of GST value and later that was disallowed by the auditors. Now the unspent CSR Obligation during the year was Rs.11,000/-. The board decided to transfer the unspent CSR amount to Prime Minister's National Relief Fund within 6 months from the closure of the financial year our company as specified under Schedule VII of section 135 of the companies Act, 2013.

For and on behalf of the Board of Directors
SCHNELL ENERGY EQUIPMENTS PRIVATE LIMITED


JAGANATHAN NITHIN
WHOLE TIME DIRECTOR
DIN-01962452


G R JAGANATHAN
DIRECTOR
DIN-01188029

Place: Coimbatore
Date: 24/09/2022